

FOR IMMEDIATE RELEASE

Rancho Mission Viejo Announces New Village of Rienda

Homebuilders selected to provide new homes in third village coming early 2022

San Juan Capistrano, Calif. (Dec. 23, 2019) -- Rancho Mission Viejo officials announced today that four neighborhood builders have been selected for Rienda, a new village coming in early 2022.

Lennar, Meritage Homes, PulteGroup and TRI Pointe Homes will provide new homes in Rienda, the third village to be developed in the community of Rancho Mission Viejo. The first phase of the Village of Rienda is scheduled to include 671 homes in 7 total neighborhoods.

"We're excited to have these outstanding and highly respected homebuilders join us at Rancho Mission Viejo," said Paul Johnson, executive vice president of community development for Rancho Mission Viejo. "Since opening the first village of Sendero in 2013, The Ranch has been admired as one of America's most sought-after master-planned communities. We are confident that reputation will continue to grow as more residents begin experiencing the unmatched community lifestyle."

Underscoring The Ranch's popularity, new home sales have remained strong at the Village of Esencia, which opened in 2015. 11 total neighborhoods sold out this year, and fewer than 245 homes remain available, including less than 50 Gavilán 55+ homes, Johnson said.

"Continued strong sales at the Village of Esencia are creating a scenario where the opportunities to purchase new homes and join The Ranch community are becoming very limited," noted Johnson.

Like the villages of Sendero and Esencia, the Village of Rienda will place special emphasis on nurturing neighborliness among all ages and life stages, utilizing award-winning amenities and thoughtful programming to create a vibrant social life in neighborhoods set amidst a historic ranch featuring thousands of acres of the permanently protected open space of The Reserve at Rancho Mission Viejo.

Translated from Spanish to English, "Rienda" means "rein." "We chose the Village of Rienda's name carefully and purposefully, because we believe it will offer residents the opportunity to truly take the reins of their desired lifestyles," Johnson explained.

"We are extremely excited to continue our successful partnership with Rancho Mission Viejo in bringing these vibrant new neighborhoods to The Ranch," said Jeremy Parness, Division President for Lennar California Coastal. "This next village will offer more than thoughtfully designed homes but will provide a wonderful amenity-rich lifestyle."

The new neighborhoods in the Village of Rienda will also provide residents convenient access to the collection of unique amenities offering different experiences for all ages, including indoor/outdoor clubhouses, fitness centers, pools, parks and docent-led access to The Reserve.

"The Pulte team is pleased to continue its partnership with The Ranch in 2022, delivering outstanding, consumer-inspired new home designs in a beautiful setting known for its distinctive amenities and one-of-a-kind lifestyle," said PulteGroup Southern California Division President Chris Edgar.

These comprehensive community amenities will expand upon the unique programming and services offered to all Rancho Mission Viejo residents via "RanchLife," including fitness classes, health and wellness workshops, happy hours, club meetings and a wide variety of events and activities.

"Meritage Homes is excited to continue our long relationship with Rancho Mission Viejo by providing the next chapter of this legacy to homeowners who are looking for the variety and sense of belonging that the RanchLife at the Village of Rienda will bring," said Elliot Mann, Area President California, Meritage Homes.

The Village of Rienda at Rancho Mission Viejo will be located less than three miles from downtown San Juan Capistrano and a ten-minute drive from San Clemente and Doheny State Beach, with easy access provided to the employment and retail centers of Ladera Ranch, Mission Viejo, Rancho Santa Margarita, Irvine and other Orange County areas.

"The Village of Rienda at Rancho Mission Viejo will create an opportunity for homebuyers to find homes that are both attractive and very attainable. We are delighted to continue our partnership with The Ranch in its next great village," said Tom Grable, Division President of Southern California, TRI Pointe Homes.

At completion, the community of Rancho Mission Viejo will encompass approximately 6,000 acres, or 25 percent, of the 23,000-acre Rancho Mission Viejo, a historic ranch in Orange County, which has been held in the O'Neill/Avery/Moiso family since 1882.

About 17,000 acres, or 75 percent, of The Ranch will be preserved for the large habitat conservation area known as The Reserve at Rancho Mission Viejo, along with ranching and farming.

To learn more, please visit: www.ranchomissionviejo.com/village-of-rienda

About Rancho Mission Viejo

Rancho Mission Viejo, LLC is a privately held, family-owned and -operated company responsible for the ranching, farming, planning, development, and financial management of the remaining 23,000 acres of Rancho Mission Viejo, situated in unincorporated South Orange County, Calif. Since 1882, members of the O'Neill/Avery/Moiso family have owned and managed The Ranch which once exceeded 200,000 acres and now includes the family-developed cities and communities of Ladera Ranch, Las Flores, Mission Viejo and Rancho Santa Margarita as well as such iconic places as Caspers Wilderness Regional Park, the Starr Ranch Audubon Sanctuary, O'Neill Regional Park and Marine Corps Base Camp Pendleton.

Development on The Ranch is a partnership between Rancho Mission Viejo, LLC (managing partner) and DMB Associates, an Arizona-based, diversified real estate company with commercial property/resort/recreational/primary home community holdings throughout Arizona, California, Hawaii and Utah.

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